CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY   Czechoslovakia   DATE: 25X1A

                                                       INFO.

SUBJECT   Losses in the Nationalized Metal Industry   DIST.   26 December 1946

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ORIGIN   SUPPLEMENT
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1. The following picture as to the profitability of operations during recent months is presented from some unpublished figures:

   January 1946:

   Wages and Salaries . . . . Kcs. 440 million
   Total Income from Sales . . . . Kcs. 1,360 million

   June 1946:

   Wages and Salaries . . . . Kcs. 660 million
   Total Income from Sales . . . . Kcs. 1,140 million

2. It is stated that, assuming wages and salaries constitute thirty percent of production costs, the industry lost Kcs. 100 million during January 1946, and Kcs. 1,060 million during June 1946. 25X1A2g

25X1A6a   Comment: According to   the financial loss of the metal industry for the first post-war fiscal year amounted to five billion Kcs. This figure or resp. Kcs. 5.2 billion has in the meantime been confirmed by several reliable sources. This result has not been officially announced. On the other hand the figure of 120 billion Kcs., which was given in   as the loss of the whole industry has not been confirmed by other sources, and is generally believed to be far too high.

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ADSO	X	A DEP		FBV		SPDS		B	EP.				OCL		X
DADSO		FBK		FBV		SPDS		B	EP.				Sa		
EXEC.		FBL		EBP		SPRT									
CONTROL		FBM	X	FBZ		SCO		CIRE							
PLANS															